



Brian J. Stiger  
Director

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## COUNTY OF LOS ANGELES DEPARTMENT OF CONSUMER AFFAIRS

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### PRESS RELEASE

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### **GOVERNMENT AGENCIES PARTNER TO PROMOTE FINANCIAL EMPOWERMENT IN LOS ANGELES COUNTY**

The County of Los Angeles Departments of Consumer Affairs (DCA) and Public Social Services (DPSS) have joined forces with the U.S. Consumer Financial Protection Bureau (CFPB) to promote financial empowerment to low and moderate income residents living in Los Angeles County. Today marks the national rollout of CFPB's "Your Money, Your Goals: A Financial Empowerment Toolkit for Social Services Programs." DCA, with assistance from CFPB, will use this program to equip DPSS social workers and eligibility workers with information and tools that may increase their clients' financial capabilities.

"When consumers have a basic understanding of personal finance, they make wiser financial decisions which benefit the entire community," said Brian J. Stiger, Director of the County of Los Angeles Department of Consumer Affairs.

Later this year, DCA's consumer education staff will begin training DPSS staff, using CFPB's financial empowerment toolkit. DPSS workers will use these tools to inform their clients in financial strategies, including budgeting, managing debt and consumer rights.

"The Department of Public Social Services is excited about and fully committed to this partnership. The low-income populations we serve are among the most vulnerable in the County. The 'Your Money, Your Goals' toolkit will help to empower our staff with the knowledge to help our customers increase their financial literacy and to make better financial decisions," said Sheryl L. Spiller, Director of the County of Los Angeles Department of Public Social Services.

This financial empowerment partnership between DCA and DPSS is the first of its kind. Previously, DCA was one of five organizations across the country that participated in CFPB's pilot of Your Money, Your Goals for Community Volunteers.

For more information, contact the Department of Consumer Affairs at (213) 974-4120.

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